



OIST

OKINAWA INSTITUTE  
OF SCIENCE AND TECHNOLOGY  
GRADUATE UNIVERSITY

沖縄科学技術大学院大学

October 31, 2025

To: Karin Markides, Chief Executive Officer  
Okinawa Institute of Science and Technology School Corporation

From: Hiroyuki Ikeda, Auditor  
Satoshi Kaneshima, Auditor  
George Clark, Auditor

### Notice of Auditors' Audit for FY2025

In accordance with PRP 9.4.3.1 of the Okinawa Institute of Science and Technology Graduate University, this is to notify you that the Auditors' Audit for the fiscal year 2025 will be conducted as follows.

#### 1. Purpose of the Audit

The Auditors will conduct audits of the business and administrative operations of the Okinawa Institute of Science and Technology School Corporation (OIST SC) for FY2025 to ensure proper and efficient operation and to submit an Audit Report to the Board of Governors and the Board of Councilors, as described in Article 29, Section 1 of the Bylaws.

#### 2. Audit Items

The Auditors will conduct audits of the items listed in PRP 9.4.1, particularly items (1) through (5) in the Business Plan, as well as other items they deem necessary to audit in order to ensure sound and stable operation of the OIST SC (for example, item 3 in the *Okinawa Institute of Science and Technology Graduate University Auditors' Guidelines for Auditors' Audit* as decided by the Auditors in September 2017).

- (1) Education and research
- (2) Transparency and efficiency of governance and business operations
- (3) Finance - external fundings
- (4) Contribution to the self-sustainable development of Okinawa
- (5) University campus and community development; safety and environment protection

In conducting this year's audits, consideration shall be given to the *Third-Party Investigation Committee Report on the Misconduct of a Former Employee* (June 12, 2025).

3. Period Covered: FY2025

4. Audit Methods

The written and field audits will be conducted as prescribed in PRP 9.4.2.

5. Audit Schedule

Audit period: October 2025 through June 2026 (From April 2025 through September 2025, the Auditors also monitor the status of operations by reviewing circulated decisions [KESSAI], various meetings, and other relevant matters.) The Auditors will receive reports on the progress and findings of the accounting audit conducted by an accounting firm and incorporate the results into the Auditors' Audit.

6. Audit Report

The Auditors' written opinion and the Audit Report will be prepared and reported to the President and submitted to the Board of Governors and the Board of Councilors in June. Additional reports will be provided to the President on an as-needed basis.