

Management Guideline for Post-bidding Price Negotiation Method

(April 1, 2018)

Approved by the Vice President for Financial Management

(Purpose)

1. This Management Guideline specifies required items regarding contracts subject to the Post-bidding Price Negotiation Method in accordance with the Article 23.2 in Okinawa Institute of Science and Technology School Corporation (hereinafter referred to as “Corporation”) Contract Management Stipulations (hereinafter referred to as “Contract Stipulations”).

(Definition)

2. In this Management Guideline, the meanings of the terms listed in the following items are as follows:
 - (1) Bidding price: The amount described in Bidding Document by a competitive bidder or by an agent, pursuant to Article 13 of Contract Stipulations;
 - (2) Successful bid price: Amount described on Bidding Document determined by Article 27 of Contract Stipulations; and
 - (3) Negotiated Price: Amount described in Price Negotiation Request, Form 1, submitted by the negotiating party in negotiations to be stipulated in 5.

(Scope)

3. The scope for Post-bidding Price Negotiation Method shall be cases where the said bidding method is deemed appropriate by the section leader in charge of contracts for cutting down the expense on contracts for construction works, manufacturing, asset purchase, and other services.

(Determination of price negotiation partner)

4. Price Negotiating Partner shall be the one who bid the lowest price within the range of estimated price in open competitive bidding and has successfully become the successful bidder.

(Method of implementation of the Post-bidding Price Negotiation Method)

5. Method of implementation of the Post-bidding Price Negotiation Method are stipulated as follows.
 - (1) The Corporation gives public notice including that the open competitive bidding is to

be under the Post-bidding Price Negotiation Method;

- (2) A successful bidder through open competitive bidding shall be designated as a price negotiation partner;
- (3) Price negotiation shall be requested to the price negotiation partner with the submission of "Price Negotiation Request";
- (4) Indication of intention not to offer further negotiated price or not to negotiate further shall be shown with the reply submission of Form No. 1, Price Negotiation Request;
- (5) In case that the successful bidder does not agree on further price negotiations, the contract shall be concluded with the successful bid price;
- (6) The negotiation shall be terminated upon the filing of Form No. 1 "Price Negotiation Request" from the negotiating agent or upon the negotiation deadline; and
- (7) The negotiation period shall be maximum of seven days excluding Sundays, Saturdays, and National Holidays starting from the following day when the contract person in charge requests the negotiation partner for further price negotiation.

(Others)

6. In addition to this Guideline, necessary items shall be separately stipulated.

Supplementary provision

This procedure shall come into effect from April 1, 2018.

Form No. 1

事務連絡
平成**年**月**日

株式会社 ○○○○ 御中

沖縄科学技術大学院大学学園
調達セクション

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